Sector Spotlight

Technology

In 2026, despite a challenging year for the sector, LDC added five new technology businesses to its portfolio, investing over £125m to support a range of organic, international, and acquisitive growth strategies.

Alongside these new investments, we have also delivered five successful exits and reinvestments for management teams across a range of growing tech businesses.

With over four decades of experience investing right across the UK, we are continuing to partner with ambitious management teams and to invest in high-quality businesses across this exciting and varied sector.

In 2026

5
New technology investments

£125m
Invested in technology businesses

5 Technology exits generating £591m of proceeds, 139% average revenue growth and 3.9x average returns

Creating value for technology businesses

BCIS is the UK's leading independent construction data and cost benchmarking platform. LDC backed BCIS' management team in 2022 in a carve-out from the Royal Institution of Chartered Surveyors (RICS). During a transformational partnership with LDC, the management team established itself as a market-leading, AI-enabled data and insights business. Over our four-year partnership, BCIS achieved recurring revenue growth at over 25% per annum, grew headcount from 30 people to more than 80 and more than doubled EBITDA.

Wifinity is an independent provider of business-critical connectivity for complex, multi-site and multi-tenant environments. During a successful four-year partnership, Wifinity made two acquisitions, doubled revenue and increased headcount by 46% to become the UK's leading independent connectivity provider in its markets. The partnership also enabled Wifinity to invest in its wireless network infrastructure, deepen relationships with existing clients and win new customers across multiple sectors.

Sedex is a global leader in supply chain risk management solutions. Its market-leading technology data platform enables organisations to assess, manage and report on ESG risks and impacts across their supply chains – and help them to meet these demands. Across a three-year initial partnership, the business more than doubled revenues, expanded its international footprint across key markets including the US, APAC and Europe, and launched new product capabilities. Sedex now has 100,000 customers in 180 countries across 35 sectors. It was also named in the Megabuyte 50 2026 as one of the UK's best mid-market technology companies. In May 2026, LDC exited its initial investment, reinvesting for a minority stake to support the continued growth of the business.

Aspire Technology Solutions (Aspire) provides end-to-end IT managed services and cybersecurity solutions. During LDC's initial three-year investment, Aspire delivered strong and sustained growth, with revenue up 158%, headcount growing by 55% and the value of the business increasing from £85m to £192m. The company also expanded its geographic footprint across the UK. In 2025, LDC reinvested for a significant minority alongside new minority co-investor Federated Hermes to support the next phase of Aspire's growth journey. In October 2026, Aspire completed its fourth strategic acquisition since LDC's original investment, enhancing its ability to deliver secure, integrated technology solutions while further expanding its geographic footprint.

2026 investments

Our appetite for investing in the technology sector is strong and in 2026 we have partnered with a range of ambitious management teams to support organic and acquisitive growth strategies.

March 2026

i247 is a leading provider of technology-led fleet management services and custom software solutions for the automotive leasing sector.

April 2026

Daintta delivers high-complexity technology projects across data intelligence, cyber security, networks and communications, and AI engineering.

May 2026

AppCheck is a leading cybersecurity software provider that helps businesses to detect and resolve cybersecurity issues.

June 2026

UBDS Group is a fast-growing enterprise digital lifecycle and cybersecurity consultancy.

July 2026

Praesto Consulting (Praesto) is a global, multi-discipline IT consultancy specialising in data, customer experience, and enterprise performance management.

Four technology themes from across LDC's portfolio

1. Data and infrastructure sovereignty

Global events are accelerating the focus among UK businesses to establish sovereign resilience within their data and cloud infrastructure. The risks of relying too heavily on overseas vendors are driving demand for in-country capabilities across both private and public sector markets. As adoption grows, so will the complexity of technology environments as businesses combine UK and EU services with those of the large global providers. Helping businesses to maintain security while ensuring their systems and data work effectively across these environments is creating opportunity for agile technology services providers.

2. UK Government AI ambition

UK Central Government and Defence bodies have set out clear ambitions to accelerate AI-led transformation, creating significant opportunities for technology partners with experience of delivering complex projects at scale. There is still a way to go, and private sector technology consultancies with the right experience will have an important role to play in helping the UK Government turn its AI ambitions into reality.

3. The true cost of AI

As businesses move from testing AI into wider business deployment, the true cost of ownership will become clearer. Operating AI is unlikely to ever be cheaper than it is today and while token costs may reduce in the future it will not offset the rapidly increasing rate of token consumption by the newest AI models. The token-hungry frontier models are unlikely to be the default choice for all business tasks and we are already seeing increased adoption of challenger models and industry-specific AI, as businesses select the right model for the right task. This is helping businesses manage costs and reduce reliance on individual AI providers.

4. Cybersecurity must address 'Zero Day' threats

AI has changed the nature and pace of cyber threats, removing the time window that previously existed between identification of vulnerabilities and active threat action. Cybercriminals are using AI to create 'Zero Day' threats which human intervention alone cannot react to quickly enough. Specialist security providers with deep domain expertise and AI-led defensive technologies now play a critical role in helping organisations identify and respond to current and future threats. Investing in the right security capability is now essential and this presents an opportunity for specialist cybersecurity providers that can give businesses the protection and confidence they need.

"LDC has a strong brand and heritage in the UK as part of Lloyds Banking Group and gives us the platform to accelerate our growth plans while maintaining our client-focused, collaborative approach."

Justin Teutsch, CEO and Co-Founder, Daintta

"From day one, it was clear that LDC is an investment partner that backs management teams and supports their strategy, which is exactly how we want to work. We share a passion for developing people-first, high-growth businesses."

Janette Martin, CEO, Talos360

"The business' partnership with LDC has been transformational. LDC backed an ambitious vision under independent ownership, investing in people and infrastructure, enabling us to build out our sales and product capabilities, and crucially, supporting us to unlock new revenue streams from our dataset and deliver ever increasing value back to our customers."

Richard Linstead, CEO, BCIS